



ANNUAL REPORT 2022 - 2023

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OVERVIEW

About AOAC

The Australian Osteopathic Accreditation Council (AOAC) is the external accreditation entity appointed by the Osteopathy Board of Australia for osteopathy under Australia's National Registration and Accreditation Scheme. The Council helps protect the health and safety of the Australian community by establishing high-quality standards of osteopathic education, training, and assessment.

AOAC is responsible for facilitating the development of content for accreditation standards in consultation with our stakeholders and representatives from the osteopathy profession. AOAC is also responsible for determining whether programs of study for osteopaths seeking to practice in Australia meet the required accreditation standards.

AOAC's Qualifications and Skills Assessment Committee is responsible for assessing the skills of osteopaths who want to migrate to Australia under the General Skilled Migration program. This Committee also undertakes skills assessments on behalf of the Osteopathy Board of Australia for overseas qualified osteopaths seeking to gain their registration in Australia. Annual reporting is an integral part of our corporate governance framework. It describes the achievements, performance, outlook, and financial position of AOAC for each fiscal year.

Aims of AOAC

The aims of AOAC are to:

1. Fulfil the requirements of the 2019-2024 Accreditation Agreement between the Australian Health Practitioner Regulation Agency (Ahpra) and AOAC;
2. Maintain its position of leadership in Osteopathy assessment and accreditation;
3. Advocate for quality and safety in Osteopathy education;
4. Support culturally safe environments and practices for First Nations People; and,
5. Support the exchange of expertise and information relating to osteopathy accreditation and assessment nationally and internationally.

MESSAGE FROM THE CHAIR

The beginning of my year as Chair of the Australian Osteopathic Accreditation Council (AOAC) coincided with the retirement of our Executive Officer, Clinical Professor Fiona Stoker, and AOAC Chair, Dr Gopi McLeod. Both served AOAC with considerable dedication, knowledge, and professionalism. On behalf of AOAC and the many Members who worked with Gopi and Fiona, I thank them for their contribution to the Council as it undertook its role as the Osteopathic Accreditation Authority.

Whilst there have been many who have contributed and worked with AOAC, I must also extend our appreciation to Dr Nikole Grbin who was Chair of the Osteopathy Board of Australia for the past 9 years. As well as being a leader, Nikole was a wonderful team member.

Importantly to note, is that Nikole, Gopi, and Fiona worked tirelessly through the Covid-19 pandemic when every week seemed to bring new challenges as Australia negotiated its way through a very difficult period.

AOAC operates four Committees that focus on the Accreditation of course providers, Qualification and Skills Assessment (QSAC) of overseas trained osteopaths, Finance, Audit and Risk (FAR Committee), and Governance. To each of the Committee Chairs and their members, AOAC thanks you for your inputs to ensure that the Board were fully conversant across a wide range of issues and activities.

The Accreditation Committee continued to assess university providers and their osteopathic programs, and this financial year two universities were appraised during the crossover calendar years. We thank not only the Committee Members but also those who were Members of the review panels. Dr Margaret Gatling retired during this period and AOAC thanks her for her expertise and panel leadership over many years.

The QSAC met in Melbourne for a quality assurance planning workshop in July 2022. The day was productive with the Committee developing a plan for ongoing review and development of the stage 2, 3, and 4 assessments. There was an increase in the number of candidates that completed the Competent Authority Pathway (CAP) from the previous year as well as candidates undertaking the Standard Pathway Assessment (SPA). The application forms for assessment pathways have been reviewed and redeveloped to ensure they are easier and clearer for applicants to complete. The QSAC welcomed three new Members to the Committee in May and June 2023 who bring diverse experience in skills assessment and education.

The Governance Committee was established in June 2022 and key pieces of work include the Facilitated Recruitment of new Directors and Committee Members, the development of a framework for a Board review to occur during the 2023/24 financial year, a review of the Board Charter, and the development of a process for review of AOAC Board policies, many of which were, and continue to be, updated.

For the FAR Committee, it was business as usual. However, in saying that, FAR has continued to provide valuable advice to the AOAC Board as it negotiates with the Australian Health Practitioner Regulation Agency (Ahpra) to continue to perform its accreditation function for the quinquennial period of 2024 to 2029. Our primary EOI subsequently addressed additional criteria sought by Ahpra and we understand that a decision may be made by them towards the end of October 2023.

Aligned with our accreditation function is our Services Agreement with the Australian Nursing and Midwifery Accreditation Council (ANMAC). Under this ongoing relationship, many of the administration and assessment activities are supervised by them and we acknowledge with sincere thanks their ongoing cooperation in ensuring AOAC has the support to deliver its obligations.

In November 2022, we welcomed two new Directors, and another in July 2023. Dr Danielle Baxter, Associate Professor Patrick McLaughlin, and Mr Andrew Frost bring new talents and ideas along with diversified experience in and outside osteopathy. This balance has been underpinned with new Committee appointees made during this year as well. Welcome to you all and I trust that you will enjoy your time with the Council.

AOAC continues to be financially stable and responsible. Whilst the pandemic shutdown resulted in cost minimisation across governance and other activities, as we re-enter normal operations post Covid, there are the impacts of inflation and other expenses that need to be managed. After a hiatus of 7 years, AOAC now aligns with Ahpra recommended sitting and project fees, and we continue to work with ANMAC to ensure that the Service Agreement delivers value to both parties.

May I thank all Directors, Committee Members, Assessors, and Examiners that have contributed to the Council's activities and operations during that 2023 financial year. This will be my last year as a Director of AOAC and I thank all who have worked with me during my time with the Council over the last 7 years.

Ian Locke
Chair

The AOAC Board

The AOAC Board comprises a diverse group of individuals with varying expertise, enabling us to maximise robust expert and community input into our governance decisions.

Directors of the Board during 2022-23

- Dr. Gopi McLeod (Chairperson until 25 November 2022)
- Mr. Ian Locke (Chairperson from 25 November 2022)
- Ms. Phillipa Leedham (Deputy Chairperson)
- Professor Wendy Cross
- Dr. Melanie Doyle-Hunt
- Ms. Tracy Denning
- Associate Professor Patrick McLaughlin (Appointed 10 November 2022)
- Dr. Danielle Baxter (Appointed 14 November 2022)

Six Board meetings were held during 2022-23, as shown in **Table 1**.

Table 1. Attendance of Directors at meetings during 2022-23

| Name | 23 Sep 22 | 27 Sep 22 (OOS) | 25 Nov 22 AGM | 25 Nov 22 | 10 Feb 23 | 12 May 23 | Total |
|--------------------|-----------|--------------------|------------------|-----------|-----------|-----------|-------|
| Gopi McLeod | ✓ | ✓ | ✓ | ✓ | N | N | 4/4 |
| Ian Locke | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | 6/6 |
| Phillipa Leedham | ✓ | X | ✓ | ✓ | ✓ | ✓ | 5/6 |
| Wendy Cross | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | 6/6 |
| Tracy Denning | X | X | ✓ | ✓ | ✓ | ✓ | 4/6 |
| Melanie Doyle-Hunt | X | ✓ | ✓ | ✓ | ✓ | ✓ | 5/6 |
| Danielle Baxter | N | N | ✓ | ✓ | X | ✓ | 3/4 |
| Patrick McLaughlin | N | N | ✓ | ✓ | ✓ | ✓ | 4/4 |

✓ Present X Absent N Not a Director at time of meeting

Strategic Objectives of the Board

The AOAC Board's strategic objectives are to:

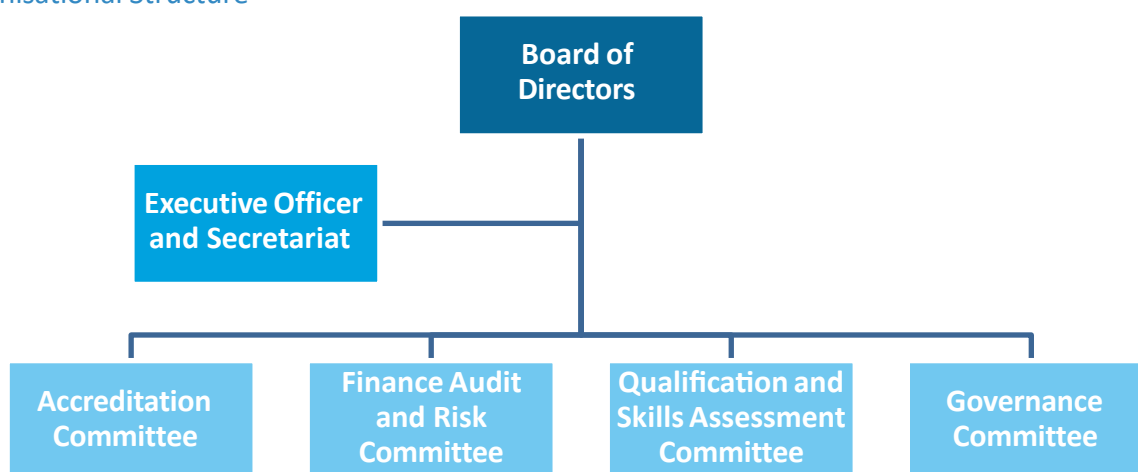
1. Provide evidence-based standards and qualification skills assessment;
2. Improve Aboriginal and Torres Strait Islander health;
3. Effectively engage with stakeholders; and,
4. Ensure a strong governance and compliance framework.

Board Committees

As part of our governance arrangements and accreditation responsibilities, the AOAC Board has established several committees, supported by an Executive Officer and Secretariat. These committees help us fulfil our strategic goals, meet our legal obligations, and provide advice to the AOAC Board.

The Board appoints a Chair and develops Terms of Reference for each committee. Each committee makes recommendations to the Board. The Board and committees are governed under AOAC's Constitution and Board Governance Charter

Organisational Structure



Accreditation Committee

Purpose

The purpose of the Accreditation Committee is to oversee the processes involved in granting accreditation to, and monitoring, programs that lead to the eligibility of people for registration as an osteopath in Australia.

Objective

The role of the Accreditation Committee is to:

1. Advise and make recommendations to the AOAC Board relating to the accreditation status to be granted to an osteopathy program;
2. Develop, review, and maintain accreditation standards and procedures to assess osteopathy programs and make recommendations to the Board,
3. Appoint accreditation assessment teams as required,
4. Maintain a schedule of accreditation status,
5. Monitor each accredited program and report to the Board, including review and follow up of Annual Reports and Periodic Reports from institutions,

6. Recommend to the AOAC Board of Directors on the suitability of osteopathy programs undergoing accreditation and graduates being qualified for registration in Australia,
7. Ensure ongoing review and development of the accreditation procedures to ensure they remain robust, defensible, and equitable and make recommendations to the Board as required,
8. Ensure that 'equivalency' as per the Trans-Tasman Mutual Recognition Agreement is maintained,
9. Manage the relevant appeals process.

Membership as of 30 June 2023

- Professor Wendy Cross (Chairperson)
- Dr. Danielle Baxter (Deputy Chairperson)
- Ms. Rachel Adkins
- Associate Professor Lainie Cameron

The Accreditation Committee met four times in the reporting period, as shown in **Table 2**.

Table 2. Attendance of Committee members at meetings during 2022-23

| | 5 Aug 2022 | 28 Oct 2022 | 3 Mar 2023 | 26 May 2023 | Total |
|-----------------|------------|-------------|------------|-------------|-------|
| Wendy Cross | ✓ | ✓ | X | ✓ | 3/4 |
| Danielle Baxter | ✓ | ✓ | ✓ | ✓ | 4/4 |
| Rachel Adkins | ✓ | X | X | ✓ | 2/4 |
| Lainie Cameron | X | ✓ | ✓ | ✓ | 3/4 |
| Gopi McLeod | X | X | N | N | 0/2 |

✓ Present X Absent N Not Committee Member at time of meeting

Finance, Audit & Risk Committee

Purpose

The purpose of the Finance, Audit and Risk (FAR) Committee is to assist the Board by overseeing the financial reporting, risk management and audit process of AOAC.

Objectives

The role of the FAR Committee is to:

1. Monitor monthly, quarterly, and annual financial statements including monitoring the balance sheet, profit and loss statement, cash flow statement and any noted variances,
2. Review the annual capital and operating budgets,
3. Provide oversight and review of the external audit process including assessing the terms of engagement and remuneration of the Auditor; recommending to the Board the appointment of the Auditor; considering the scope and quality of external audits; and review of audit reports,
4. Review the effectiveness of internal audits and internal control systems,
5. Oversee the risk management practices and review periodic review of key risks to AOAC,

6. Periodically review the risk management plan, insurances, delegations' policy, procurement policy, business continuity plan of AOAC and other high-level policies relevant to the purpose of the Committee,
7. Review the draft budget and recommending the draft budget to the Board,
8. Attend to governance matters as directed by the Board, and
9. Review the contract and performance of the contractor providing executive and administrative services to AOAC and making recommendations to the Board in respect of the contract.

Membership as at 30 June 2023

- Ms Phillipa Leedham (Chairperson)
- Dr. Melanie Doyle-Hunt (Deputy Chairperson)
- Dr. Danielle Baxter
- Associate Professor Patrick McLaughlin

The FAR Committee held four meetings in the reporting period, as shown in **Table 3**.

Table 3. Attendance of Committee members at meetings during 2022-23

| Name | 2 Sep 2022 | 11 Nov 2022 | 27 Jan 2023 | 28 April 2023 | Total |
|--------------------|------------|-------------|-------------|---------------|-------|
| Phillipa Leedham | ✓ | ✓ | ✓ | ✓ | 4/4 |
| Melanie Doyle-Hunt | ✓ | ✓ | ✓ | ✓ | 4/4 |
| Danielle Baxter | N | N | ✓ | ✓ | 2/2 |
| Patrick McLaughlin | N | N | ✓ | X | 1/2 |
| Ian Locke | ✓ | ✓ | N | N | 2/2 |
| Tracy Denning | X | ✓ | N | N | 1/2 |

✓ Present X Absent N Not Committee Member at time of meeting

Qualification & Skills Assessment Committee

Purpose

The purpose of the Qualification and Skills Assessment Committee (QSAC) is to oversee the assessment of the knowledge, clinical skills and professional attributes of overseas qualified osteopaths and other individuals referred to AOAC who are seeking registration as an osteopath in Australia.

Objectives

The role of the QSAC is to:

1. Make determinations on the outcome of the assessment of applicants,
2. Oversee the operation of the AOAC overseas assessment process as detailed in the AOAC Procedures Manual – Assessment of Professional Qualification in Osteopathy for Registration and General Skilled Migration and other assessment of competency to practice as an osteopath as referred to AOAC,
3. Ensure ongoing review and development of the assessment process to ensure it remains robust, defensible, and equitable,
4. Ensure the 'equivalency' as per the Trans-Tasman Mutual Recognition Agreement is maintained,

5. Make recommendations to the AOAC Board on processes and policies regarding the assessment of overseas trained osteopaths for registration in Australia and for general skilled migration to Australia,
6. Make recommendations to the AOAC Board on processes and policies regarding the assessment of Australian trained osteopaths referred for assessment, and,
7. Review the schedule of fees for assessment processes annually and make recommendations to the AOAC Board for variations as appropriate.

Membership as at 30 June 2023

- Ms. Tracy Denning (Chairperson)
- Associate Professor Patrick McLaughlin (Deputy Chairperson)
- Dr. Melanie Doyle-Hunt (Committee Member until November 2022)
- Ms. Alison Sim
- Ms. Glenys Wilkinson
- Dr. Douglass Wong (Appointed 17 May 2023)
- Dr. Lee Muddle (Appointed 26 June 2023)
- Dr. Shane Pritchard (Appointed 26 June 2023)

The QSAC held four meetings in the reporting period, as shown in **Table 4**.

Table 4. Attendance of Committee members at meetings during 2022-23

| Name | 12 Jul 2022 | 11 Oct 2022 | 28 Feb 2023 | 2 May 2023 | Total |
|--------------------|-------------|-------------|-------------|------------|-------|
| Tracy Denning | ✓ | ✓ | ✓ | ✓ | 4/4 |
| Patrick McLaughlin | ✓ | ✓ | ✓ | X | 3/4 |
| Melanie Doyle-Hunt | ✓ | ✓ | N | N | 2/2 |
| Alison Sim | ✓ | ✓ | ✓ | ✓ | 4/4 |
| Glenys Wilkinson | ✓ | X | ✓ | ✓ | 3/4 |

✓ Present X Absent N Not Committee Member at time of meeting

Governance Committee

Purpose

The purpose of the Governance Committee is to assist the Board by overseeing the governance processes of AOAC.

Objectives

The Governance Committee will make recommendations to the Board on the following responsibilities:

1. Providing oversight and review of the Constitution and Board Charter,
2. Providing oversight and review of Board policies and procedures relating to the governance of AOAC, and,
3. Providing oversight and review of the Director appointment processes and procedures.

Membership as at 30 June 2023

- Ms. Phillipa Leedham (Chairperson)
- Dr. Melanie Doyle-Hunt (Deputy Chairperson)
- Professor Wendy Cross
- Mr. Ian Locke

The Governance Committee held three meetings in the reporting period, as shown in **Table 5**.

Table 5. Attendance of Committee members at meetings during 2022-23

| Name | 2 Sep 22 | 24 Mar 23 | 23 Jun 23 | Total |
|--------------------|-----------------|------------------|------------------|--------------|
| Phillipa Leedham | ✓ | ✓ | ✓ | 3/3 |
| Melanie Doyle-Hunt | ✓ | ✓ | ✓ | 3/3 |
| Wendy Cross | N | ✓ | ✓ | 2/2 |
| Ian Locke | ✓ | ✓ | ✓ | 3/3 |

✓ Present X Absent N Not Committee Member at time of meeting

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Financial Statements

For the Year Ended 30 June 2023

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Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Directors' Report For the Year Ended 30 June 2023

The directors present their report on Australian Osteopathic Accreditation Council Limited (AOAC) for the financial year ended 30 June 2023.

Directors

The names of the directors in office at any time during, or since the end of the year are:

Names

Dr Gopi McLeod (Resigned on 25 November 2022)
Ian Locke (Appointed as Board Chair from 25 November 2022)
Professor Wendy Cross
Tracy Denning
Melanie Doyle- Hunt
Ms Phillipa Leedham
Dr Danielle Baxter (Appointed 14 November 2022)
Assoc Professor Patrick Mc Laughlin (Appointed 10 November 2022)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Information on directors

Dr Gopi McLeod

Qualifications and experience

Chairperson; resigned 25 November 2022

Gopi is an experienced clinical educator and practitioner with extensive knowledge of health practitioner education, regulation and accreditation. Her PhD investigated the role of critical reflective thinking in health professions education with a focus on promoting patient safety. Gopi has a master's degree in Musculoskeletal Management and undergraduate degrees in Teaching and Osteopathy. Gopi has received numerous awards for her outstanding contribution to student learning, most notably a National Australian (OLT) Award for University Teaching. She was previously a senior lecturer at Southern Cross University where she is now an Adjunct Professional Fellow. Gopi is also a Clinical Advisor with the Australian Health Practitioner Regulatory Agency and an Adjunct Visiting Fellow (Research) at the University of Technology Sydney.

Phillipa Leedham

Qualifications and experience

Deputy Chairperson

B Ec, MBA, AFACHSM

Pip is an experienced health service executive who has held policy development, purchasing and operational management roles. She has keen interest in translational research and health system reform particularly in the broader primary health arena and its interface with the acute and aged care sectors. Prior to ceasing full-time employment with the Department of Health and Human Services she was a Deputy Secretary. Pip is currently a member of the Menzies Institute of Medical Research Board, Vice-President of Tennis Tasmania and Chair of New Horizons Tasmania. She is a former member of the University of Tasmania council, Tasmanian Institute of Sport Board, National Council of the Australian Hospitals and Healthcare Association and Department of Health Audit Committee. Pip has a Bachelor of Economics, Master of Business Administration and a graduate of the Australian Institute of Company Directors.

Directors' Report

For the Year Ended 30 June 2023

Information on directors (continued)

Ian Locke

Qualifications and experience

Board Chair from 25 November 2022

Ian brings skills from an extensive career in commerce and corporate governance gained primarily in sectors of agriculture, food and beverage, allied health, sports, peak-industry bodies and senior management roles with major public and private organisations in Australia and overseas. This experience includes memberships of boards, expert panels, and advisory groups in Australia where his knowledge and understanding of board effectiveness, strategy and risk, finance, and corporate governance makes valuable contributions to organisations. Ian was a board-appointed director of Osteopathy Australia Ltd for 6-years. Ian holds several master's degrees in Business and Administration and is a Graduate of the Australian Institute of Company Directors. As a director, he maintains a specific focus on financial audit, corporate ethics, governance, COVID transition and succession planning.

Professor Wendy Cross

Qualifications and experience

RN, MEd, PhD, FACN, FACMHN

Professor Wendy Cross is the Deputy Vice Chancellor, Academic at Federation University, Australia. In 2017, she was appointed as a National Mental Health Commissioner in Australia for a two-year term. Wendy has many years' experience as clinician, academic and applied researcher (and Principal Investigator) with a focus on mental health, health services evaluation and workforce. She has developed clinical best practices and workplace training extensively focused on public health services. She has received more than \$3 million in research grants, has more than 150 publications across all domains, has supervised multiple research candidates to successful completions and is regularly sought after for thesis examination. She reviews for a variety of health-related peer reviewed journals. Wendy is a long-standing academic and has held senior appointments across Australia and holds a number of honorary professorial appointments. Currently she is a TEQSA expert; a member of the NSW Health Ethics Advisory Panel; Director of the Australian Osteopathic Accreditation Council (AOAC) and the immediate past Chair of the Australian Nursing and Midwifery Accreditation Council (ANMAC). She has held numerous board director positions as well as participated on multiple committees in health and education.

Tracy Denning

Qualifications and experience

B App Sci (comp med), M Osteo, Grad Cert Health Law, Registered Osteopath

Tracy Denning joined the AOAC Board of Directors in August 2017. Tracy currently works as a Senior Lecturer in Anatomy at the Royal Melbourne Institute of Technology (RMIT) and has been involved in a broad range of health professional programs over the last ten years. She is a registered osteopath with eight years of private practice experience. Prior to commencing her appointment with RMIT, Tracy held a Lecturer appointment at Victoria University (VU) and from late 2013 led the development of the first integrated osteopathy program in Australia. The new program was developed in 2014-15 and implemented in 2016. Tracy is passionate about quality education in osteopathy and health professional education. She has experience in developing and implementing Simulated Based Education (SBE) activities into osteopathy education and in other health disciplines. Her particular interest in SBE is Simulated Patients (SPs), where actors, students or volunteers are trained to portray the role of a patient presenting to the student with pre-determined condition/s that meet specified learning outcomes for the students.

Directors' Report

For the Year Ended 30 June 2023

Information on directors (continued)

Melanie Doyle-Hunt

Qualifications and experience

B.Sc. (Clin.Sc), M.H.Sc(Osteo), Grad.Cert.Tert.Ed, Registered Osteopath

Melanie has been a registered Osteopath for over 20 years with extensive experience in Osteopathic clinical practice, education, training, accreditation, and assessment. She currently practices part-time as an osteopath and is an Approved Panel Member for AHPRA. Melanie was a member of the Qualifications and Skills Assessment Committee (QSAC) of AOAC for 5 years, and was actively involved in the recent review and redevelopment of the Standard Pathway Assessment for overseas- trained osteopaths. She was a Professional Reference Group (PRG) member for the 2020-2021 Review of Accreditation Standards for Osteopathy Programs in Australia.

Melanie worked in the Osteopathy program at Victoria University (VU) from 2010 until 2020 as a lecturer, tutor, and clinical educator. While there she was involved in curriculum development for the Case-Based, Problem-Based and Technology Enhanced Learning components of the VU integrated program. She was also engaged by private practice in clinical education and development roles supporting osteopathic graduates and other allied health professionals.

Dr Danielle Baxter

Qualifications and experience

Appointed 14 November 2022

BAppSci (Comp Med), M(Osteo), PhD, Registered Osteopath

Danielle is a registered osteopath with ten years of experience in private practice, who still enjoys treating her patients each week. Danielle has also completed a PhD – evaluating the feasibility of an adjunctive manual therapy protocol for people with Chronic Obstructive Pulmonary Disease. As part of her PhD, Danielle conducted a clinical study at a metropolitan hospital in Melbourne, with an embedded qualitative study to evaluate the acceptability and implementation of the study. Since 2015, Danielle has also worked at RMIT University as a lecturer where she has extensive experience in program curriculum design, course coordination, and designing content and assessment. Danielle has also served on the AOAC Accreditation committee since 2016 and was an active participant in the Review of the Osteopathy Accreditation Standards. Additionally, Danielle was contracted by the AOAC Qualification and Skills Assessment Committee to develop the written examination for the second stage of the Standard Pathway Assessment for registration to be an osteopath in Australia.

Assoc Professor Patrick McLaughlin

Qualifications and experience

Appointed 10 November 2022

B App Sci, M App Sci, PhD, Grad Cert Leadership in Ed and Training

Patrick has a Physical Education degree and a PhD in biomechanics, having spent the early part of his career in the Victoria University biomechanics laboratory environment and working with elite sports in the analysis of techniques. This biomechanics expertise was also how he became involved in the Osteopathy program at Victoria University. More recently his teaching and research focus has been on the evidence-informed practice space and clinical education. Pat has combined his teaching and research with various leadership roles within the College of Health and Biomedicine, including the Director of Teaching and Learning. This role focussed on accreditation, quality assurance and continuous improvement practices across all health and biomedicine courses during a period of transition at Victoria University.

Directors' Report

For the Year Ended 30 June 2023

Principal activities and significant changes in nature of activities

The principal activities of Australian Osteopathic Accreditation Council Limited during the financial year ended 30 June 2023 were:

- Assess programs of study and the education providers that provide the programs of study, to determine whether the program meet approved accreditation standards.
- Assess authorities in other countries who conduct examination for osteopathy registration or accredit programs of study relevant to registration as an osteopath, to decide whether persons who successfully complete the examinations or programs of study conducted or accredited by the authorities have the knowledge, clinical skills and attributes necessary to practice osteopathy in Australia.
- Oversee the assessment of the knowledge, clinical skills and professional attributes of overseas qualified health practitioners who are seeking registration as an osteopath in Australia and whose qualifications are not approved by osteopathy qualifications.
- Advise and make recommendations in relation to:
 - Matters concerning accreditation or accreditation standards for osteopathic programs of study;
 - Matters concerning the regulation, including general and specialist registration of osteopaths;
 - Matters concerning the assessment of overseas qualified osteopaths; and
 - Matters concerning the recognition and assessment of overseas qualifications of osteopaths.
- Cooperate with state, national and international associations, authorities and organisations in a manner consistent with the attainment of these purposes.

No significant changes in nature of the Company's activity occurred during the financial year.

Short term objectives

The Company's short term objectives are to:

- Ensure continued alignment of its accreditation and assessment functions with other accreditation authorities;
- Maintain a stable governance structure with access to sufficient support services;
- Fulfil the requirements of the 2019-2024 Accreditation Agreement between the Australian Health Practitioner Regulation Agency (Ahpra) and AOAC; and
- Manage the impact on accreditation standards with education providers during the COVID-19 Pandemic.

Directors' Report

For the Year Ended 30 June 2023

Long term objectives

The Company's long term objectives are to:

- Consolidate and maintain its position as a leader in osteopathy accreditation and assessment standards;
- Advocate for quality and safety in osteopathy education;
- Promote and support embedding cultural safety in the National Registration and Accreditation Scheme;
- Support and encourage the exchange of expertise and information relating to osteopathy accreditation and assessment both nationally and internationally; and
- Remain adaptable and responsive to the regulatory environment relating to osteopathy accreditation and assessment.

Strategy for achieving the objectives

To achieve these objectives, AOAC adopted the following strategies:

- Ensured ongoing review of governance and operational processes to ensure these continued to reflect current best practice;
- Secured the provision of administrative and executive services to AOAC by Australian Nursing and Midwifery Accreditation Council Limited (ACN 143 879 396);
- Developed and implemented a comprehensive appointment policy to attract quality applications to vacancies on the Board of Directors and its Committees; and
- Formalised links with relevant accreditation and assessment bodies nationally and internationally and participate actively in the quality improvement of accreditation and assessment processes.

Key performance indicators

AOAC is required to meet the reporting requirements set out in the 2019-2024 Accreditation Agreement between Ahpra and AOAC. AOAC measures its performance by striving to meet all the KPIs within the biannual KPI report to the Osteopathy Board of Australia.

Directors' Report


For the Year Ended 30 June 2023


Meetings of directors

During the financial year, 4 meetings of directors were held. Attendances by each director during the year were as follows:

| | Directors' Meetings | |
|------------------------------------|----------------------------------|------------------------|
| | Number eligible to attend | Number attended |
| Dr Gopi McLeod | 2 | 2 |
| Ian Locke | 4 | 4 |
| Professor Wendy Cross | 4 | 4 |
| Tracy Denning | 4 | 3 |
| Melanie Doyle-Hunt | 4 | 3 |
| Phillipa Leedham | 4 | 4 |
| Dr Danielle Baxter | 3 | 2 |
| Assoc Professor Patrick McLaughlin | 3 | 3 |

Signed in accordance with a resolution of the Board of Directors:

Director: 
.....
Ian Locke
Board Chair

Director: 
.....
Phillipa Leedham
Deputy Chairperson

Dated this 8th day of September 2023

**Auditor's Independence Declaration
Under Subdivision 60 – 40 of the Australian Charities and Not-for-profits
Commission Act 2012**

To the Members of Australian Osteopathic Accreditation Council Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.



Nexia Duesburys (Audit)
Canberra, 8 September 2023



G J Murphy
Partner

Audit. Tax. Advisory.

Nexia Duesburys (Audit) (ABN 21 841 510 270) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

Liability limited under a scheme approved under Professional Standards Legislation.

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2023

| | Note | 2023 \$ | 2022 \$ |
|--|------|----------------|------------|
| Revenue | | | |
| Revenue from contracts with customers | 2 | 259,460 | 228,703 |
| Other revenue | 2 | 2,121 | 39 |
| | | 261,581 | 228,742 |
| Expenditure | | | |
| Accreditation expenses | | 26,819 | 13,188 |
| Administrative expenses | | 144,713 | 134,422 |
| Governance costs | | 68,916 | 26,901 |
| Project expenses | | - | 5,221 |
| Overseas assessments | | 7,580 | 5,710 |
| Stakeholder engagement | | 13,425 | 9,527 |
| | | 261,453 | 194,969 |
| Surplus before income tax | | 128 | 33,773 |
| Income tax expense | 1(a) | - | - |
| Total comprehensive income for the year | | 128 | 33,773 |

Statement of Financial Position

As At 30 June 2023

| | | 2023 | 2022 |
|----------------------------------|-------------|----------------|-------------|
| | Note | \$ | \$ |
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 201,670 | 209,396 |
| Trade and other receivables | 4 | 10,198 | 19,640 |
| Other assets | 5 | 9,318 | 6,292 |
| TOTAL CURRENT ASSETS | | 221,186 | 235,328 |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 6 | 5,104 | - |
| TOTAL NON-CURRENT ASSETS | | 5,104 | - |
| TOTAL ASSETS | | 226,290 | 235,328 |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 7 | 30,446 | 39,612 |
| TOTAL CURRENT LIABILITIES | | 30,446 | 39,612 |
| TOTAL LIABILITIES | | 30,446 | 39,612 |
| NET ASSETS | | 195,844 | 195,716 |
| EQUITY | | | |
| Retained surplus | | 195,844 | 195,716 |
| TOTAL EQUITY | | 195,844 | 195,716 |

Statement of Changes in Equity

For the Year Ended 30 June 2023

2023

| | Retained surplus | Total |
|--------------------------------|-----------------------------|----------------|
| | \$ | \$ |
| Balance at 1 July 2022 | 195,716 | 195,716 |
| Surplus for the year | 128 | 128 |
| Balance at 30 June 2023 | 195,844 | 195,844 |

2022

| | Retained surplus | Total |
|--------------------------------|-----------------------------|----------------|
| | \$ | \$ |
| Balance at 1 July 2021 | 161,943 | 161,943 |
| Surplus for the year | 33,773 | 33,773 |
| Balance at 30 June 2022 | 195,716 | 195,716 |

Statement of Cash Flows

For the Year Ended 30 June 2023

| | 2023 | 2022 |
|---|------------------|----------------|
| Note | \$ | \$ |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Receipts from customers and others | 285,524 | 253,668 |
| Payments to suppliers and employees | (288,645) | (213,779) |
| Interest received | 2,121 | 39 |
| Net cash provided by/(used in) operating activities | (1,000) | 39,928 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Payments for property, plant and equipment | (6,726) | - |
| Net cash provided by/(used in) investing activities | (6,726) | - |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Net cash provided by/(used in) financing activities | - | - |
| Net increase/(decrease) in cash and cash equivalents held | (7,726) | 39,928 |
| Cash and cash equivalents at beginning of year | 209,396 | 169,468 |
| Cash and cash equivalents at end of financial year | 3 201,670 | 209,396 |

Notes to the Financial Statements

For the Year Ended 30 June 2023

1 Summary of Significant Accounting Policies

Basis for Preparation

Australian Osteopathic Accreditation Council Limited (the Company) is a not-for-profit company limited by guarantee, incorporated in the Australian Capital Territory under the Corporations Act 2001. The financial statements are presented in Australian dollars which is the Company's functional and presentation currency. The amounts presented in the financial statements have been rounded to the nearest dollar. The financial statements cover the Company as an individual entity.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures, Interpretations of the Australian Accounting Standards Board and the Australian Charities and Not-for profits Commission Act 2012.

The financial statements have been prepared on an accruals basis and are based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

A number of new or revised Australian Accounting Standards are effective for the first time in the current financial year. These standards have had no material impact on the entity.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

Accounting policies

(a) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing and financing activities, which is recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(c) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Company commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately. In most circumstances trade receivables are initially measured at the transaction price.

Notes to the Financial Statements

For the Year Ended 30 June 2023

1 Summary of Significant Accounting Policies (continued)

(c) Financial instruments (continued)

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

The effective interest method is used to allocate interest income or interest expense over the relevant period.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, the Company may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Company may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and
- the Company may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Notes to the Financial Statements

For the Year Ended 30 June 2023

1 Summary of Significant Accounting Policies (continued)

(c) Financial instruments (continued)

Impairment of financial assets

The Company recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The Company recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the Company's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

(d) Revenue and other income

Revenue is measured at the amount which the Company expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

Timing of Revenue Recognition

Revenue is recognised either at a point in time or over time, when (or as) the Company satisfies performance obligations by transferring the promised goods or services to its customers.

If the Company satisfies a performance obligation before it receives the consideration, the Company recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due. A contract liability is recognised where the Company has received funds but has not satisfied its performance obligations.

All revenue is stated net of the amount of goods and services tax (GST).

The following specific recognition criteria must also be met before revenue is recognised:

- Revenue from accreditation services is recognised over the period that the accreditation process is performed. A portion of the accreditation fees are received at the time of application with the remainder being invoiced after the completion of a site visit.
- Revenue from assessment fees is recognised over the period that the assessment process is performed. Assessment fees are paid up front and are non-refundable.
- Interest revenue is recognised using the effective interest method.
- Grant funding that contains specific conditions on the use of those funds is recognised as income as and when the entity satisfies its performance obligations stated within the funding agreement. A contract liability is recognised where grant funds have been received but the company has not yet satisfied its performance obligations under the funding agreement. A financial liability is recognised for unspent grant funds for which a refund obligation exists in relation to the funding period. General grants that do not impose specific performance obligations on the entity are recognised as income when the entity obtains control of those funds, which is usually on receipt.

Notes to the Financial Statements

For the Year Ended 30 June 2023

1 Summary of Significant Accounting Policies (continued)

(e) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(f) Economic dependence

Australian Osteopathic Accreditation Council Limited (AOAC) has been appointed as the accreditation authority for osteopathic education programs until 30 June 2024. AOAC is dependent on the Osteopathy Board of Australia (OBA)/ Australian Health Practitioner Regulation Agency (AHPRA) for the majority of its revenue used to operate the business and funding for the financial year ending 30 June 2024 has been approved.

Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

The directors do not believe that there were any key estimates or key judgments used in the development of the financial statements that give rise to a significant risk of material adjustment in the future.

2 Revenue and Other Income

| | 2023 | 2022 |
|--|----------------|-------------|
| | \$ | \$ |
| Revenue from contracts with customers | | |
| Funding Income AHPRA | 198,845 | 193,053 |
| Accreditation fees | 36,750 | 16,250 |
| Competency Assessment- overseas | 23,865 | 19,400 |
| | 259,460 | 228,703 |
| Represented by: | | |
| Revenue recognised at a point in time | - | - |
| Revenue recognised over time | 259,460 | 288,703 |
| | 259,460 | 288,703 |
| Other revenue | | |
| Interest income | 2,121 | 39 |
| | 2,121 | 39 |

3 Cash and Cash Equivalents

| | 2023 | 2022 |
|--------------------------|----------------|-------------|
| | \$ | \$ |
| Cash at bank and in hand | 201,670 | 209,396 |

Notes to the Financial Statements For the Year Ended 30 June 2023

4 Trade and Other Receivables

| | 2023 | 2022 |
|-----------------------------|---------------|---------------|
| | \$ | \$ |
| Trade and other receivables | 10,038 | 19,640 |
| GST receivable | 160 | - |
| | <u>10,198</u> | <u>19,640</u> |

5 Other Assets

| | 2023 | 2022 |
|-------------|--------------|--------------|
| | \$ | \$ |
| Prepayments | 9,318 | 6,292 |
| | <u>9,318</u> | <u>6,292</u> |

6 Property, Plant and Equipment

| | 2023 | 2022 |
|--------------------------|--------------|----------|
| | \$ | \$ |
| Computer equipment | | |
| At cost | 6,726 | - |
| Accumulated depreciation | (1,622) | - |
| | <u>5,104</u> | <u>-</u> |

Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts between the beginning and the end of the current financial year:

| | Computer Equipment | Total |
|---------------------------------------|-----------------------|--------------|
| | \$ | \$ |
| Year ended 30 June 2023 | | |
| Balance at the beginning of year | - | - |
| Additions | 6,726 | 6,726 |
| Depreciation | (1,622) | (1,622) |
| Balance at the end of the year | <u>5,104</u> | <u>5,104</u> |

7 Trade and Other Payables

| | 2023 | 2022 |
|--|---------------|---------------|
| | \$ | \$ |
| Trade payables | 4,710 | 16,882 |
| Sundry payables and accrued expenses | 25,736 | 14,933 |
| GST payable | - | 147 |
| Amounts received in advance - contract liabilities | - | 7,650 |
| | <u>30,446</u> | <u>39,612</u> |

Notes to the Financial Statements

For the Year Ended 30 June 2023

8 Key Management Personnel Remuneration

The Directors of the Company and the Executive Officer are considered to be key management personnel of the Company.

Compensation

Compensation paid to key management personnel includes sitting fees paid to directors for attendance at board meetings and involvement with accreditation and assessment activities and consulting service fees paid to directors for work on specific projects.

The amounts disclosed do not include the reimbursement of expenses paid to directors. The reimbursement of expenses is not considered to be compensation.

The aggregate compensation is set out below:

| | 2023 | 2022 |
|-----------------------|---------------|---------------|
| | \$ | \$ |
| Director compensation | <u>59,177</u> | <u>33,720</u> |

9 Related Parties

(a) Key management personnel compensation

Disclosures relating to key management personnel compensation are set out in Note 8.

(b) Transactions with members of the Company

All transactions with related parties were carried out on an "arm's length" basis. Members that serve in the capacity of director were paid professional fees to attend meetings and undertake accreditation and assessment activities as indicated below. Payments made to members of the Company, which are also included in Note 8 above, during the year are as follows:

| | 2023 | 2022 |
|--------------------|--------|-------|
| | \$ | \$ |
| Gopi McLeod | 2,420 | 9,130 |
| Wendy Cross | 8,800 | - |
| Phillipa Leedham | 8,503 | 7,180 |
| Danielle Baxter | 1,386 | - |
| Patrick McLaughlin | 4,309 | - |
| Ian Locke | 20,161 | 4,562 |
| Melanie Doyle-Hunt | 8,924 | 6,228 |
| Tracy Denning | 4,674 | 6,620 |

(c) Transactions with director-related entities

No directors or executive has entered into a material contract with the Company (other than the provision of sitting fees noted in 9(b) above) since the end of the previous financial year and there were no material contracts involving directors' interests in existence at year-end.

10 Contingencies

In the opinion of the directors, the Company did not have any contingencies at 30 June 2023 (30 June 2022: Nil).

Notes to the Financial Statements

For the Year Ended 30 June 2023

11 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

12 Members' Guarantee

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstandings and obligations of the Company. At 30 June 2023, the number of members was 11 (2022: 11).

13 Auditors' Remuneration

| | 2023 | 2022 |
|--|--------------|--------------|
| | \$ | \$ |
| Auditing or reviewing the financial statements | 5,143 | 5,325 |

14 Statutory Information

The registered office and principal place of business of the Company is:

Australian Osteopathic Accreditation Council Limited
Level 1, 15 Lancaster Place
Majura Park
Canberra Airport ACT 2609

Directors' Declaration

The directors of Australian Osteopathic Accreditation Council Limited (the Company) declare that:

1. The financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and;
 - (a) comply with Australian Accounting Standards - Simplified Disclosures, and other mandatory professional reporting requirements; and
 - (b) give a true and fair view of the financial position as at 30 June 2023 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



.....
Ian Locke
Board Chair

Director



.....
Phillipa Leedham
Deputy Chairperson

Dated 8 September 2023

Independent Auditor's Report to the Members of Australian Osteopathic Accreditation Council Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Australian Osteopathic Accreditation Council Limited (the Company), which comprise the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial statements of the Company are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2022.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Company's directors' report for the year ended 30 June 2023, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Directors' responsibilities for the financial statements

The directors of the Company are responsible for the preparation of the financial statements that give a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A further description of our responsibilities for the audit of the financial statements is located at The Australian Auditing and Assurance Standards Board website at:
http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



Nexia Duesburys (Audit)
Canberra, 8 September 2023



G J Murphy
Partner