



Annual Report 2023 – 2024

Australian Osteopathic Accreditation Council Ltd

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Overview

The Australian Osteopathic Accreditation Council (AOAC) is the external accreditation entity appointed by the Osteopathy Board of Australia for osteopathy under Australia's National Registration and Accreditation Scheme. The Council helps protect the health and safety of the Australian community by establishing high-quality standards of osteopathic education, training, and assessment.

AOAC is responsible for facilitating the development of content for accreditation standards in consultation with our stakeholders and representatives from the osteopathy profession. AOAC is also responsible for determining whether programs of study for osteopaths seeking to practice in Australia meet the required accreditation standards.

AOAC's Qualifications and Skills Assessment Committee is responsible for assessing the skills of osteopaths who want to migrate to Australia under the General Skilled Migration program. This Committee also undertakes skills assessments on behalf of the Osteopathy Board of Australia for overseas qualified osteopaths seeking to gain their registration in Australia. Annual reporting is an integral part of our corporate governance framework. It describes the achievements, performance, outlook, and financial position of AOAC for each fiscal year.

The aims of AOAC are to:

- Fulfil the requirements of the 2019-2024 Accreditation Agreement between the Australian Health Practitioner Regulation Agency (Ahpra) and AOAC;
- Maintain its position of leadership in Osteopathy assessment and accreditation;
- Advocate for quality and safety in Osteopathy education;
- Support culturally safe environments and practices for First Nations People; and,
- Support the exchange of expertise and information relating to osteopathy accreditation and assessment nationally and internationally.

Message from the Chair

As I draw near to the end of my first year as Chair of the Australian Osteopathic Accreditation Council (AOAC) I reflect on the many changes that we have experienced during that time.

We welcomed a new Board member, Professor Rhonda Wilson, First Nations Director and an experienced academic in mental health nursing. We also welcomed a new Chief Executive Officer for the Australian Nursing and Midwifery Accreditation Council (ANMAC), Ms Tanya Vogt, and re-established our working relationship with ANMAC as our service provider. Ms Mary-Grace Bingham and Ms Heloise Millikan provide brilliant administrative coordination for our board and board committees, and I thank them for their diligence and efficiency.

Obviously, I follow in the footsteps of Mr Ian Locke who was the outgoing Chair. Ian's contribution to AOAC across his seven years of service, was incredible. He worked tirelessly as a director and particularly leading the FAR Committee and as Chair at a time of disquiet and uncertainty. He handled all these challenges with grace and purpose, and I thank him sincerely for making my transition as smooth as it has been.

The Osteopathy Board of Australia also welcomed a new Chair, Associate Professor Paul Orrock. I am pleased to highlight that we meet regularly and have established an open and engaging relationship for the betterment of the Osteopathic workforce in Australia.

Previously, AOAC operated four Committees that focused on the Accreditation of course providers, Qualification and Skills Assessment (QSAC) of overseas-trained osteopaths, Finance, Audit and Risk (FAR Committee), and Governance. However, in an effort to control expenditure, the board resolved to reduce the standing committees to two: the Professional Practice Committee (PPC) which brings together QSAC and the Accreditation Committee, and the Finance, Audit and Risk committee. Governance will be handled by the Board when necessary. These will be fully operational in 2025.

The PPC will continue to assess and monitor university providers and their osteopathic programs. It will combine this with the QSAC functions including assessing international applicants within the Competent Authority Pathway (CAP)

or the Standard Pathway Assessment (SPA). Terms of reference have been approved for this re-constituted committee.

The Nominations Committee focused on the Recruitment of new Directors, and the Governance Committee focused on the development of the Board Charter, and the induction policy and procedures for new Directors. Many other Board policies continue to be updated.

To each of the outgoing Committee Chairs and their members, we thank you for your invaluable service.

The FAR Committee provided valuable advice to the AOAC Board as it negotiated with the Australian Health Practitioner Regulation Agency (Ahpra) to continue to perform its accreditation function for the quinquennial period of 2024 to 2029. We were successful in achieving the 5-year agreement, which was signed on 30 September 2024.

The impacts of inflation and other expenses continue to affect AOAC finances, hence the need to reduce expenditure but also to increase revenue, and whilst we amended sitting and project fees, we have also undertaken a review of accreditation and assessment fees. We benchmarked against similar councils and found that we need to increase our fees to align against other councils. The Osteopathic Board of Australia approved the fee increase which has taken affect. As we move forward, we aim to restore our financial footing.

As the year draws to a close, I acknowledge and thank two outgoing Board Directors: Ms Tracy Denning and Ms Pip Leedham. They will be sadly missed for their hard work, passion and wise counsel. We wish them all the best for their future endeavours. At the same time, we welcome two new Directors: Ms Nicole Grbin, who is well known to us as previous chair of the Osteopathic Board of Australia, and Mr Stephen Fullagar, an experienced osteopath from Queensland.

I sincerely thank all those who have contributed to AOAC's activities and operations during the 2024 financial year.

I look forward to working with you all again in 2025.



Emeritus Professor Wendy Cross
Chair of the Australian Osteopathic Accreditation Council

The AOAC Board

The AOAC Board comprises a diverse group of individuals with varying expertise, enabling us to maximise robust expert and community input into our governance decisions.

Directors of the Board during 2023 – 2024

- Mr Ian Locke (Chairperson until 3 November 2023)
- Professor Wendy Cross (Chairperson from 3 November 2023)
- Ms Phillipa ('Pip') Leedham (Deputy Chairperson)
- Ms Melanie Doyle-Hunt
- Ms Tracy Denning
- Associate Professor Patrick McLaughlin
- Dr Danielle Baxter
- Mr Andrew Frost (AOAC Company Secretary)
- Professor Rhonda Wilson

Four meetings of the Board of Directors were held during the financial year ended 30 June 2024, and there was also an Annual General Meeting.

Strategic Objectives of the Board

The AOAC Board's strategic objectives are to:

- Provide evidence-based standards and qualification skills assessment;
- Improve Aboriginal and Torres Strait Islander health;
- Effectively engage with stakeholders; and,
- Ensure a strong governance and compliance framework.

To learn more about the Board Directors, the meetings, and the objectives and strategies of the Board, see the Directors Report at page 13 of this report.

Committees of the Board

As part of our governance arrangements and accreditation responsibilities, the AOAC Board has established several committees, supported by an Executive Officer and Secretariat. These committees help us fulfil our strategic goals, meet our legal obligations, and provide advice to the AOAC Board.

The Board appoints a Chair and develops Terms of Reference for each committee. Each committee makes recommendations to the Board. The Board and committees are governed under AOAC's Constitution and Board Governance Charter.

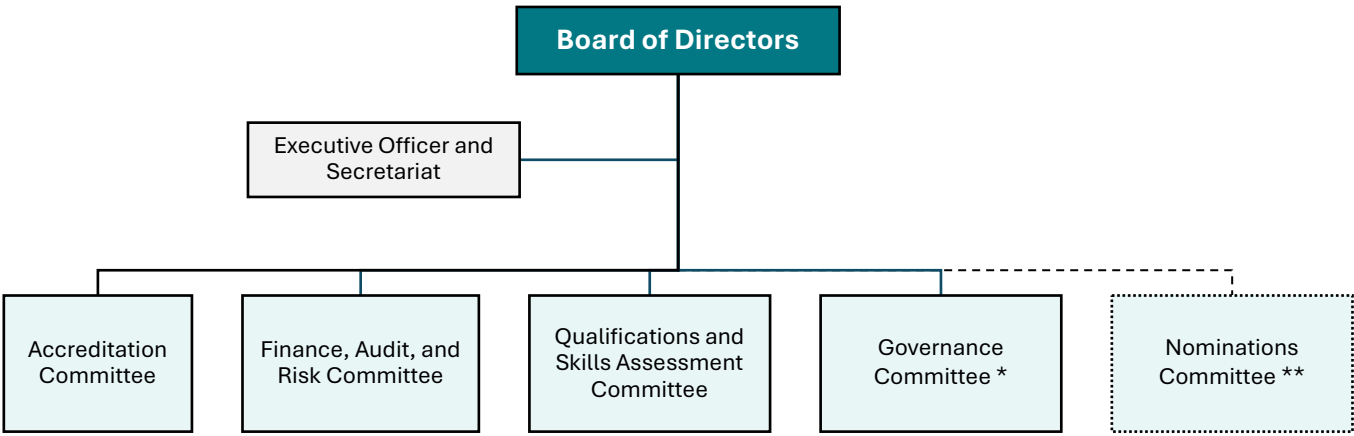
There were four standing committees of the Board that met during the reporting period:

- the Accreditation Committee,
- the Qualifications and Skills Assessment Committee (QSAC),
- the Finance, Audit, and Risk Committee (FAR), and
- the Governance Committee.

The Board also had a Nominations Committee which met once during the reporting period with a follow up meeting in the 2024 – 25 financial year to oversee the recruitment process for vacant Board positions and to recommend suitable candidates for appointment to the Board.

Whilst the Governance Committee was in operation during the reporting period, it was dissolved in February and its responsibilities subsumed into the Board.

The organisational structure for 2023 – 2024 is shown in Figure 1, below.



* Committee dissolved
** Ad hoc Committee

Figure 1

Accreditation Committee

Purpose

The purpose of the Accreditation Committee is to oversee the processes involved in granting accreditation to, and monitoring, programs that lead to the eligibility of people for registration as an osteopath in Australia.

Objective

The role of the Accreditation Committee is to:

- Advise and make recommendations to the AOAC Board relating to the accreditation status to be granted to an osteopathy program;
- Develop, review, and maintain accreditation standards and procedures to assess osteopathy programs and make recommendations to the Board;
- Appoint accreditation assessment teams as required;
- Maintain a schedule of accreditation status;
- Monitor each accredited program and report to the Board, including review and follow-up of Annual Reports and Periodic Reports from institutions;
- Recommend to the AOAC Board of Directors on the suitability of osteopathy programs undergoing accreditation and graduates being qualified for registration in Australia;
- Ensure ongoing review and development of the accreditation procedures to ensure they remain robust, defensible, and equitable, and make recommendations to the Board as required;
- Ensure that 'equivalency' as per the Trans-Tasman Mutual Recognition Agreement is maintained;
- Manage the relevant appeals process.

Membership (as at 30 June 2024)

- Dr Danielle Baxter (Chair)
- Ms Tracy Denning (Deputy Chair)
- Professor Lainie Cameron
- Dr Brett Vaughan

The Accreditation Committee held four scheduled meetings and one out-of-session meeting during the reporting period, as shown in Table 2, below.

Member	18 Aug 23	6 Oct 23	14 Dec 23 *	1 Mar 24	24 May 24	Summary
Wendy Cross	✓	✓	NM	NM	NM	2/2
Danielle Baxter	✓	✓	✓	✓	X	4/5
Lainie Cameron	✓	X	✓	X	✓	3/5
Brett Vaughan	NM	✓	EX	✓	✓	3/4
Tracy Denning	NM	NM	✓	✓	✓	3/3
Rachel Adkins	X	X	X	NM	NM	0/5

✓ Present X Apology NM Not Committee Member at time of meeting EX Excused * Out-of-session meeting

Table 2

Finance, Audit, and Risk Committee

Purpose

The purpose of the Finance, Audit and Risk (FAR) Committee is to assist the Board by overseeing the financial reporting, risk management and audit process of AOAC.

Objectives

The role of the FAR Committee is to:

- Monitor monthly, quarterly, and annual financial statements, including monitoring the balance sheet, profit and loss statement, cash flow statement, and any noted variances;
- Review the annual capital and operating budgets;
- Provide oversight and review of the external audit process, including assessing the terms of engagement and remuneration of the Auditor; recommending to the Board the appointment of the Auditor; considering the scope and quality of external audits; and reviewing audit reports;
- Review the effectiveness of internal audits and internal control systems;
- Oversee risk management practices and periodically review key risks to AOAC;
- Periodically review the risk management plan, insurances, delegations policy, procurement policy, business continuity plan of AOAC, and other high-level policies relevant to the purpose of the Committee;
- Review the draft budget and recommend the draft budget to the Board;
- Attend to governance matters as directed by the Board; and
- Review the contract and performance of the contractor providing executive and administrative services to AOAC, and make recommendations to the Board in respect of the contract.

Membership (as at 30 June 2024)

- Ms Phillipa Leedham (Chair)
- Mr Andrew Frost (Deputy Chair)
- Associate Professor Patrick McLaughlin

The FAR Committee held four meetings during the reporting period, as shown in Table 3, below

Member	1 Sep 23	27 Oct 23	19 Jan 24	19 Apr 24	Summary
Pip Leedham	X	✓	✓	✓	3/4
Melanie Doyle-Hunt	✓	✓	NM	NM	2/2
Danielle Baxter	✓	✓	NM	NM	2/2
Patrick McLaughlin	✓	✓	X	✓	3/4
Andrew Frost	NM	NM	✓	✓	2/2

✓ Present

X Apology

NM Not Committee Member at time of meeting

Table 3

Qualification and Skills Assessment Committee

Purpose

The purpose of QSAC is to oversee the assessment of the knowledge, clinical skills, and professional attributes of overseas-qualified osteopaths and other individuals referred to AOAC who are seeking registration as an osteopath in Australia.

Objectives

The role of the QSAC is to:

- Make determinations on the outcome of the assessment of applicants;
- Oversee the operation of the AOAC overseas assessment process as detailed in the AOAC Procedures Manual – Assessment of Professional Qualification in Osteopathy for Registration and General Skilled Migration, and other assessments of competency to practise as an osteopath as referred to AOAC;
- Ensure ongoing review and development of the assessment process to ensure it remains robust, defensible, and equitable;
- Ensure ‘equivalency’ as per the Trans-Tasman Mutual Recognition Agreement is maintained;
- Make recommendations to the AOAC Board on processes and policies regarding the assessment of overseas-trained osteopaths for registration in Australia and for general skilled migration to Australia;
- Make recommendations to the AOAC Board on processes and policies regarding the assessment of Australian-trained osteopaths referred for assessment; and,
- Review the schedule of fees for assessment processes annually and make recommendations to the AOAC Board for variations as appropriate.

Membership (as at 30 June 2024)

- Associate Professor Patrick McLaughlin (Chair)
- Ms Melanie Doyle-Hunt (Deputy Chair)
- Mr Andrew Frost
- Ms Glenys Wilkinson
- Dr Douglas Wong
- Dr Lee Muddle
- Dr Shane Pritchard

The QSAC held five scheduled meetings and one out-of-session meeting during the reporting period, as shown in Table 4, below.

Member	18 Jul 23	12 Sep 23 *	17 Oct 23	5 Dec 23	27 Feb 24	7 May 24	Summary
Tracy Denning	✓	✓	✓	NM	NM	NM	3/3
Patrick McLaughlin	✓	X	✓	✓	✓	✓	5/6
Alison Sim	X	✓	✓	NM	NM	NM	2/3
Glenys Wilkinson	X	X	X	✓	✓	✓	3/6
Douglas Wong	✓	✓	X	X	✓	✓	4/6
Lee Muddle	✓	X	X	✓	✓	✓	4/6
Shane Pritchard	✓	✓	✓	✓	✓	✓	6/6
Andrew Frost	NM	NM	NM	✓	X	✓	2/3
Melanie Doyle-Hunt	NM	NM	NM	✓	X	✓	2/3

✓ Present

X Apology

NM Not Committee Member at time of meeting

* Out-of-session meeting

Table 4

Governance Committee

Purpose

The Governance Committee, which was responsible for overseeing AOAC's governance processes, was dissolved by a resolution of the Board in February 2024. Its responsibilities have since been fully absorbed by the Board.

Objectives

The Governance Committee will make recommendations to the Board on the following responsibilities:

- Providing oversight and review of the Constitution and Board Charter;
- Providing oversight and review of Board policies and procedures relating to the governance of AOAC; and,
- Providing oversight and review of the Director appointment processes and procedures.

Membership (as at final Committee meeting in reporting period)

- Ms Melanie Doyle-Hunt (Chair)
- Ms Tracy Denning (Deputy Chair)
- Ms Pip Leedham
- Professor Wendy Cross

The Governance Committee was dissolved by a resolution passed on 9 February 2024, and its responsibilities were subsumed into the work of the Board.

Accordingly, two Governance Committee meetings were held during the reporting period, as shown in Table 5 below.

Member	15 Sep 23	24 Nov 23	Summary
Pip Leedham	✓	✓	2/2
Melanie Doyle-Hunt	✓	✓	2/2
Tracy Denning	NM	✓	1/1
Wendy Cross	✓	X	1/2
Ian Locke	✓	NM	1/1

✓ Present

X Apology

NM Not a Committee Member at time of meeting

Table 5

Nominations Committee

Purpose

The purpose of the Nominations Committee is to oversee the recruitment and selection process for Board vacancies. The committee is responsible for identifying, evaluating, and recommending candidates with the appropriate skills, experience, and attributes for appointment to the AOAC Board, ensuring alignment with the organisation's strategic goals and governance requirements.

The Nominations Committee was established by the Board to address the recruitment needs for Board vacancies. Having fulfilled its purpose, the committee is no longer convened.

Objectives

The role of the Nominations Committee is to:

- Identify and assess potential candidates for vacant Board positions, ensuring a diverse and skilled pool of applicants.
- Make informed recommendations to the Board regarding candidate appointments, considering skills, experience, and organisational fit.
- Review and develop key documents, including the skills matrix, position descriptions, and expressions of interest, to ensure alignment with the Board's recruitment and governance needs.
- Ensure a transparent and fair selection process that adheres to best practices in governance and diversity.
- Report to the Board on the outcomes of the recruitment process and any identified needs for succession planning.

Membership (as at final Committee meeting in reporting period)

- Ms Melanie Doyle-Hunt (Chair)
- Professor Wendy Cross (Deputy Chair)
- Mr Andrew Frost

The Nominations Committee held one meeting during the reporting period, as shown in Table 6, below. The Committee also held one further meeting in the new 2024-25 financial year in July and one full day of candidate interviews in August 2024.

Member	21 May 24	Summary
Melanie Doyle-Hunt	✓	1/1
Andrew Frost	✓	1/1
Wendy Cross	✓	1/1

✓ Present

Table 6

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Financial Statements

For the Year Ended 30 June 2024

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Directors' Report For the Year Ended 30 June 2024

The directors present their report on the Australian Osteopathic Accreditation Council Limited for the financial year ended 30 June 2024.

Information on Directors

- Mr. Ian Locke
- Professor Wendy Cross
- Ms. Phillipa Leedham
- Dr. Tracy Denning
- Dr. Melanie Doyle-Hunt
- Dr. Danielle Baxter
- Associate Professor Patrick McLaughlin
- Mr. Andrew Frost
- Professor Rhonda Wilson

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated below.

Mr. Ian Locke (previous Chair)

Appointment Tenure concluded November 2023

Experience Ian brings skills from an extensive career in commerce and corporate governance gained primarily in sectors of agriculture, food and beverage, allied health, sports, peak-industry bodies and senior management roles with major public and private organisations in Australia and overseas. This experience includes memberships of boards, expert panels, and advisory groups in Australia where his knowledge and understanding of board effectiveness, strategy and risk, finance, and corporate governance makes valuable contributions to organisations. Ian was a board-appointed director of Osteopathy Australia Ltd for 7-years. Ian holds several master's degrees in Business and Administration and is a Graduate of the Australian Institute of Company Directors. As a director, he maintains a specific focus on financial audit, corporate ethics, governance, COVID transition and succession planning.

Professor Wendy Cross (current Chair)

Appointed August 2017; Chair commencing November 2023

Qualifications PhD, BAppSc, MEd, FACN, FACMHN, GAICD.

Experience Professor Wendy Cross is the Executive Director of WMC Consulting Pty Ltd. Until December 2023, she was the Deputy Vice Chancellor, Academic at Federation University, Australia. In 2017, she was appointed as a National Mental Health Commissioner in Australia for a two-year term. Wendy has many years' experience as clinician, academic and applied researcher (and Principal Investigator) with a focus on mental health, health services evaluation and workforce. She has developed clinical best practices and workplace training extensively focused on public health services. She has received more than \$3 million in research grants, has more than 150 publications across all domains, has supervised multiple research candidates to successful completions and is regularly sought after for thesis examination. She reviews for a variety of health-related peer reviewed journals. Wendy is a long-standing academic and has held senior appointments across Australia and holds a number of honorary professorial appointments. Currently she is a TEQSA expert; a member of the NSW Health Ethics Advisory Panel; Chair of the Australian Osteopathic Accreditation Council (AOAC), Board director on the Box Hill Institute of TAFE and past Chair of the Australian Nursing and Midwifery Accreditation Council (ANMAC). She has held numerous board director positions as well as participated on multiple committees in health and education.

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Directors' Report For the Year Ended 30 June 2024

Ms. Phillipa ('Pip') Leedham (Deputy Chair)

Appointed November 2018, Deputy Chair from November 2021

Qualifications MBA, B Ec, AFACHSM.

Experience Pip is an experienced health service executive who has held policy development, purchasing and operational management roles. She has keen interest in translational research and health system reform particularly in the broader primary health arena and its interface with the acute and aged care sectors.

Prior to ceasing full-time employment with the Department of Health and Human Services she was a Deputy Secretary. Pip is currently a member of the Menzies Institute of Medical Research Board, Vice-President of Tennis Tasmania and Chair of New Horizons Tasmania. She is a former member of the University of Tasmania council, Tasmanian Institute of Sport Board, National Council of the Australian Hospitals and Healthcare Association and Department of Health Audit Committee. Pip has a Bachelor of Economics, Master of Business Administration and a graduate of the Australian Institute of Company Directors.

Ms. Tracy Denning

Appointed August 2017

Qualifications B App Sci (comp med), M Osteo, Grad Cert Health Law, Registered Osteopath.

Experience Tracy Denning joined the AOAC Board of Directors in August 2017. Tracy currently works as a Senior Lecturer in Anatomy at the Royal Melbourne Institute of Technology (RMIT) and has been involved in a broad range of health professional programs over the last ten years. She is a registered osteopath with eight years of private practice experience. Prior to commencing her appointment with RMIT, Tracy held a Lecturer appointment at Victoria University (VU) and from late 2013 led the development of the first integrated osteopathy program in Australia. The new program was developed in 2014-15 and implemented in 2016. Tracy is passionate about quality education in osteopathy and health professional education. She has experience in developing and implementing Simulated Based Education (SBE) activities into osteopathy education and in other health disciplines. Her particular interest in SBE is Simulated Patients (SPs), where actors, students or volunteers are trained to portray the role of a patient presenting to the student with pre-determined condition/s that meet specified learning outcomes for the students.

Ms. Melanie Doyle-Hunt

Appointed November 2020

Qualifications B.Sc. (Clin.Sc.), M.H.Sc.(Osteo), Grad.Cert.Tert.Ed, Registered Osteopath.

Experience Melanie has been a registered Osteopath for over 20 years with extensive experience in Osteopathic clinical practice, education, training, accreditation, and assessment. She currently practices part-time as an osteopath and is an Approved Panel Member for Ahpra. Melanie has been a member of the Qualifications and Skills Assessment Committee (QSAC) of AOAC since 2018 and was actively involved in the review and redevelopment of the Standard Pathway Assessment for overseas-trained osteopaths.

Directors' Report

For the Year Ended 30 June 2024

She was a Professional Reference Group (PRG) member for the 2020-2021 Review of Accreditation Standards for Osteopathy Programs in Australia. Melanie worked in the Osteopathy program at Victoria University (VU) from 2010 until 2020 as a lecturer, tutor, and clinical educator. While there she was involved in curriculum development for the Case-Based, Problem-Based and Technology Enhanced Learning components of the VU integrated program. She has also been engaged by private practice in clinical education and development roles supporting osteopathic graduates and other allied health professionals.

Dr. Danielle Baxter

Appointed November 2022

Qualifications PhD, M(Osteo), BAppSci (Comp Med), Registered Osteopath.

Experience Danielle Baxter is a registered osteopath with over a decade of clinical experience in private practice. Danielle has worked at RMIT University as an academic since 2014 with extensive experience in program curriculum design and implementation, and course coordination. She recently completed her PhD evaluating the feasibility of implementing adjunctive manual therapy for COPD within a metropolitan hospital. Danielle has also served on the AOAC Accreditation Committee since 2016, and is the current Chair of the Accreditation Committee. Additionally, in 2019, Danielle was contracted by the AOAC Qualification and Skills Assessment Committee to develop the written examination for the second stage of the Standard Pathway Assessment for registration to be an osteopath in Australia.

Associate Professor Patrick McLaughlin

Appointed November 2022

Qualifications PhD, M App Sci, B App Sci, GradCert Leadership in Ed and Training.

Experience Patrick has a Physical Education degree and a PhD in biomechanics, having spent the early part of his career in the Victoria University biomechanics laboratory environment and working with elite sports in the analysis of techniques. This biomechanics expertise was also how he became involved in the Osteopathy program at Victoria University. More recently his teaching and research focus has been on the evidence-informed practice space and clinical education. Pat has combined his teaching and research with various leadership roles within the College of Health and Biomedicine, including the Director of Teaching and Learning. This role focused on accreditation, quality assurance and continuous improvement practices across all health and biomedicine courses during a period of transition at Victoria University. Pat is currently the Director, Education Services at La Trobe University, Melbourne.

Mr. Andrew Frost

Appointed July 2023

Qualifications MBA (Governance), GradDipBA, GradCertProfAcc, GradCertMgt(PubSec), Company Directors Course (AICD), Tasmanian Leaders Program.

Experience Andrew's career includes Non-Executive Director roles across various sectors and senior management roles in Local Government. He currently is the principal of his own consulting firm. His strengths lay in governance, risk, strategy, policy development and project management in addition to workplace health and safety and industrial relations.

Directors' Report

For the Year Ended 30 June 2024

Andrew is a lifelong learner with an MBA and qualifications in management and finance. His professional memberships include Graduate Member of the Australian Institute of Company Directors (AICD) and Fellow of the Institute of Professional Accountants. He completed the inaugural Tasmanian Leaders Program in 2007. In addition to his Non-Executive Director and Company Secretary roles at AOAC, Andrew is a Non-Executive Director at Work and Training, a Committee Member with the Tasmanian Traineeships and Apprenticeships Committee and is a Tasmania Division Councillor with the AICD. Andrew's previous directorships include Chair, Treasurer and Chair: Audit and Risk Committee at the Migrant Resource Centre Northern Tasmania.

Professor Rhonda Wilson

Appointed March 2024

Qualifications PhD, MNurs(Hons), BNSc, CMHN, RN.

Experience Professor Rhonda Wilson is an internationally recognised mental health nursing scientist with a research focus on digital health interventions. She is Professor of Mental Health Nursing at RMIT University Australia and RMIT Europe in Spain, where she leads mental health nursing and an innovative digital mental health nursing laboratory. As a Wiradjuri (First Nation) descendent, and member of CATSINaM (Congress of Aboriginal and Torres Strait Islander Nurses and Midwives) she is a vigorous advocate and activist for the promotion of cultural safety and decolonisation in our education and health institutions. She has published extensively in international journals, books and conferences. She has a track record of leading national and international mental health mixed methods research programs, including using methods suited to priority populations, and First Nations peoples. Professor Wilson has worked in a wide range of rural and regional clinical registered nursing roles throughout Northern Queensland, North-western Victoria, South-western Queensland and the New England region of NSW and academic roles in Australia, Denmark and New Zealand. During lockdown restrictions at the height of a Covid-19 outbreak in Walgett, NSW 2021, she partnered with Walgett Aboriginal Medical Service and her university colleagues, to go to Walgett to undertake an early humanitarian vaccination campaign to provide urgent protection for the Walgett community. Professor Wilson continues with a wide international and national network and program of research based flexibly on the traditional Darkinjung Country, Central Coast NSW, Australia. She is the current President of the peak body, Australian College of Mental Health Nurses.

Principal Activities

The principal activities of Australian Osteopathic Accreditation Council Limited during the financial year ended 30 June 2024 were:

- Assessing programs of study and the education providers that provide the programs of study, to determine whether the programs meet approved accreditation standards.
- Assessing authorities in other countries who conduct examinations for osteopathy registration or accredit programs of study relevant to registration as an osteopath, to decide whether persons who successfully complete the examinations or programs of study conducted or accredited by the authorities have the knowledge, clinical skills and attributes necessary to practice osteopathy in Australia.
- Overseeing the assessment of the knowledge, clinical skills and professional attributes of overseas qualified health practitioners who are seeking registration as an osteopath in Australia and whose qualifications are not approved by osteopathy qualifications.

Directors' Report

For the Year Ended 30 June 2024

- Advise and make recommendations in relation to:
 - Matters concerning accreditation or accreditation standards for osteopathic programs of study;
 - Matters concerning the regulation, including general and specialist registration of osteopaths;
 - Matters concerning the assessment of overseas qualified osteopaths;
 - Matters concerning the recognition and assessment of overseas qualifications of osteopaths; and
 - Cooperate with state, national and international associations, authorities and organisations in a manner consistent with the attainment of these purposes.

There were no significant changes in nature of the Company's activity during the financial year.

Objectives and Strategies

Short-term objectives

AOAC's short-term objectives are to:

- Ensure continued alignment of its accreditation and assessment functions with other accreditation authorities;
- Maintain a stable governance structure with access to sufficient support services; and
- Fulfil the requirements of the 2019 – 2024 Accreditation Agreement between the Australian Health Practitioner Regulation Agency (Ahpra) and AOAC.

Long-term objectives

AOAC's long-term objectives are to:

- Consolidate and maintain its position as a leader in osteopathy accreditation and assessment standards;
- Advocate for quality and safety in osteopathy education;
- Promote and support embedding cultural safety in the National Registration and Accreditation Scheme;
- Support and encourage the exchange of expertise and information relating to osteopathy accreditation and assessment both nationally and internationally; and
- Remain adaptable and responsive to the regulatory environment relating to osteopathy accreditation and assessment.

Strategies for achieving the objectives

To achieve these objectives, AOAC adopted the following strategies:

- Ensured ongoing review of governance and operational processes to ensure these continued to reflect current best practice;
- Secured the provision of administrative and executive services to AOAC by the Australian Nursing and Midwifery Accreditation Council Limited (ACN 143 879 396);
- Developed and implemented a comprehensive appointment process to attract quality applications to vacancies on the Board of Directors and its Committees; and
- Formalised links with relevant accreditation and assessment bodies nationally and internationally and participate actively in the quality improvement of accreditation and assessment processes.

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Directors' Report

For the Year Ended 30 June 2024

Key performance indicators

AOAC is required to meet the reporting requirements set out in the 2019-2024 Accreditation Agreement between Ahpra and AOAC. AOAC measures its performance by striving to meet all the KPIs within the biannual KPI report to the Osteopathy Board of Australia.

Meetings of Directors

Four meetings of the Board of Directors were held during the financial year ended 30 June 2024, and there was also an Annual General Meeting. Each director's attendance at these meetings is set out below:

Director	8 Sep 23	3 Nov 23	3 Nov 23 (AGM)	9 Feb 24	10 May 24
Ian Locke	✓	✓	✓	N/D	N/D
Wendy Cross	✓	✓	✓	✓	✓
Phillipa Leedham	✓	✓	✓	✓	✓
Tracy Denning	✓	✓	✓	✓	✓
Melanie Doyle-Hunt	✓	X	X	✓	✓
Danielle Baxter	✓	✓	✓	✓	✓
Patrick McLaughlin	✓	✓	✓	✓	✓
Andrew Frost	✓	✓	✓	✓	✓
Rhonda Wilson	N/D	N/D	N/D	N/D	✓

✓ Present X Apology N/D Not a director at the time of the meeting

Table 1: Attendance of each director at Board meetings during the financial year

This Report has been signed in accordance with a resolution of the AOAC Board of Directors.

Professor Wendy Cross

Chair, AOAC Board of Directors


Ms. Phillipa Leedham

Deputy Chair, AOAC Board of Directors

Signature:



Signature:



Dated: 13 September 2024

Dated: 13 September 2024

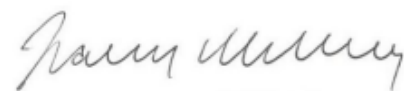
**Auditor's Independence Declaration
Under Subdivision 60 – 40 of the Australian Charities and Not-for-profits
Commission Act 2012**

To the Members of Australian Osteopathic Accreditation Council Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.



Nexia Duesburys (Audit)
Canberra, 13 September 2024



G J Murphy
Partner

Audit. Tax. Advisory.

Nexia Duesburys (Audit) (ABN 21 841 510 270) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

Liability limited under a scheme approved under Professional Standards Legislation.

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2024

	Note	2024 \$	2023 \$
Revenue			
Revenue from contracts with customers	2	257,693	259,460
Other revenue	2	5,073	2,121
		262,766	261,581
Expenditure			
Accreditation expenses		14,310	26,819
Administrative expenses		166,353	144,713
Governance costs		76,600	68,916
Overseas assessments		8,458	7,580
Stakeholder engagement		20,827	13,425
		286,548	261,453
(Deficit) / Surplus before income tax		(23,782)	128
Income tax expense	1(a)	-	-
Total comprehensive (loss) / income for the year		(23,782)	128

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Statement of Financial Position

As At 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	177,984	201,670
Trade and other receivables	4	7,231	10,198
Other assets	5	9,471	9,318
TOTAL CURRENT ASSETS		194,686	221,186
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,715	5,104
TOTAL NON-CURRENT ASSETS		2,715	5,104
TOTAL ASSETS		197,401	226,290
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	18,866	30,446
Other liabilities	8	6,473	-
TOTAL CURRENT LIABILITIES		25,339	30,446
TOTAL LIABILITIES		25,339	30,446
NET ASSETS		172,062	195,844
EQUITY			
Retained surplus		172,062	195,844
TOTAL EQUITY		172,062	195,844

The accompanying notes form part of these financial statements.

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Statement of Changes in Equity

For the Year Ended 30 June 2024

2024

	Retained surplus \$	Total \$
Balance at 1 July 2023	195,844	195,844
Deficit for the year	(23,782)	(23,782)
Balance at 30 June 2024	172,062	172,062

2023

	Retained surplus \$	Total \$
Balance at 1 July 2022	195,716	195,716
Surplus for the year	128	128
Balance at 30 June 2023	195,844	195,844

The accompanying notes form part of these financial statements.

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Statement of Cash Flows For the Year Ended 30 June 2024

	2024	2023
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers and others	295,893	285,524
Payments to suppliers and employees	(319,388)	(288,645)
Interest received	698	2,121
Net cash provided by/(used in) operating activities	<u>(22,797)</u>	<u>(1,000)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	<u>(889)</u>	<u>(6,726)</u>
Net cash provided by/(used in) investing activities	<u>(889)</u>	<u>(6,726)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net cash provided by/(used in) financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents held	(23,686)	(7,726)
Cash and cash equivalents at beginning of year	<u>201,670</u>	<u>209,396</u>
Cash and cash equivalents at end of financial year	3 <u><u>177,984</u></u>	<u><u>201,670</u></u>

The accompanying notes form part of these financial statements.

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Notes to the Financial Statements For the Year Ended 30 June 2024

1 Material Accounting Policy Information

Basis for Preparation

Australian Osteopathic Accreditation Council Limited (the Company) is a not-for-profit company limited by guarantee, incorporated in the Australian Capital Territory under the Corporations Act 2001. The financial statements are presented in Australian dollars which is the Company's functional and presentation currency. The amounts presented in the financial statements have been rounded to the nearest dollar. The financial statements cover the Company as an individual entity.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures, Interpretations of the Australian Accounting Standards Board and the Australian Charities and Not-for profits Commission Act 2012.

The financial statements have been prepared on an accruals basis and are based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

A number of new or revised Australian Accounting Standards are effective for the first time in the current financial year. These standards have had no material impact on the entity.

The accounting policies that are material to the Company are set out below. The accounting policies have been consistently applied, unless otherwise stated.

Accounting policies

(a) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing and financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(c) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Company commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately. In most circumstances trade receivables are initially measured at the transaction price.

Notes to the Financial Statements

For the Year Ended 30 June 2024

1 Material Accounting Policy Information (continued)

(c) Financial instruments (continued)

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

The effective interest method is used to allocate interest income or interest expense over the relevant period.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, the Company may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Company may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and
- the Company may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Notes to the Financial Statements

For the Year Ended 30 June 2024

1 Material Accounting Policy Information (continued)

(c) Financial instruments (continued)

Impairment of financial assets

The Company recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The Company recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the Company's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

(d) Revenue and other income

Revenue is measured at the amount which the Company expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

Timing of Revenue Recognition

Revenue is recognised either at a point in time or over time, when (or as) the Company satisfies performance obligations by transferring the promised goods or services to its customers.

If the Company satisfies a performance obligation before it receives the consideration, the Company recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due. A contract liability is recognised where the Company has received funds but has not satisfied its performance obligations.

All revenue is stated net of the amount of goods and services tax (GST).

The following specific recognition criteria must also be met before revenue is recognised:

- Revenue from accreditation services is recognised over the period that the accreditation process is performed. A portion of the accreditation fees are received at the time of application with the remainder being invoiced after the completion of a site visit.
- Revenue from assessment fees is recognised over the period that the assessment process is performed. Assessment fees are paid up front and are non-refundable.
- Interest revenue is recognised using the effective interest method.
- Grant funding that contains specific conditions on the use of those funds is recognised as income as and when the entity satisfies its performance obligations stated within the funding agreement. A contract liability is recognised where grant funds have been received but the Company has not yet satisfied its performance obligations under the funding agreement. A financial liability is recognised for unspent grant funds for which a refund obligation exists in relation to the funding period. General grants that do not impose specific performance obligations on the entity are recognised as income when the entity obtains control of those funds, which is usually on receipt.

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Notes to the Financial Statements For the Year Ended 30 June 2024

1 Material Accounting Policy Information (continued)

(e) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(f) Economic dependence

The Australian Osteopathic Accreditation Council Limited (AOAC) has been appointed as the accreditation authority for osteopathic education programs. AOAC is dependent on the Osteopathy Board of Australia (OBA) / Australian Health Practitioner Regulation Agency (AHPRA) for the majority of its revenue used to operate the business. The current funding agreement with AHPRA was set to end on 30 June 2024, but has been extended by three months. A new agreement for the period to 30 June 2029 has been provided but not yet signed due to ongoing discussions. It is expected that this will be finalised in the near term.

Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

The directors do not believe that there were any key estimates or key judgments used in the development of the financial statements that give rise to a significant risk of material adjustment in the future.

2 Revenue and Other Income

	2024	2023
	\$	\$
Revenue from contracts with customers		
Funding Income AHPRA	214,755	198,845
Accreditation fees	19,188	36,750
Competency Assessment- overseas	23,750	23,865
	<u>257,693</u>	<u>259,460</u>
Represented by:		
Revenue recognised at a point in time	-	-
Revenue recognised over time	<u>257,693</u>	<u>259,460</u>
	<u>257,693</u>	<u>259,460</u>
Other revenue		
Interest income	5,073	2,121
	<u>5,073</u>	<u>2,121</u>

3 Cash and Cash Equivalents

	2024	2023
	\$	\$
Cash at bank and in hand	77,984	201,670
Term deposit	100,000	-
	<u>177,984</u>	<u>201,670</u>

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Notes to the Financial Statements For the Year Ended 30 June 2024

4 Trade and Other Receivables

	2024	2023
	\$	\$
Trade and other receivables	2,545	10,038
GST receivable	311	160
Accrued interest	4,375	-
	<u>7,231</u>	<u>10,198</u>

5 Other Assets

	2024	2023
	\$	\$
Prepayments	9,471	9,318
	<u>9,471</u>	<u>9,318</u>

6 Property, Plant and Equipment

	2024	2023
	\$	\$
Computer equipment		
At cost	7,615	6,726
Accumulated depreciation	(4,900)	(1,622)
	<u>2,715</u>	<u>5,104</u>

Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts between the beginning and the end of the current financial year:

	Computer Equipment	Total
	\$	\$
Year ended 30 June 2024		
Balance at the beginning of year	5,104	5,104
Additions	889	889
Depreciation	(3,278)	(3,278)
Balance at the end of the year	<u>2,715</u>	<u>2,715</u>

7 Trade and Other Payables

	2024	2023
	\$	\$
Trade payables	5,942	4,710
Sundry payables and accrued expenses	12,924	25,736
	<u>18,866</u>	<u>30,446</u>

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Notes to the Financial Statements For the Year Ended 30 June 2024

8 Other Liabilities

	2024	2023
	\$	\$
Amounts received in advance - contract liabilities	6,473	-
	<u>6,473</u>	<u>-</u>

9 Key Management Personnel Remuneration

The Directors of the Company and the Executive Officer are considered to be key management personnel of the Company.

Compensation

Compensation paid to key management personnel includes sitting fees paid to directors for attendance at board meetings and involvement with accreditation and assessment activities and consulting service fees paid to directors for work on specific projects.

The amounts disclosed do not include the reimbursement of expenses paid to directors. The reimbursement of expenses is not considered to be compensation.

The aggregate compensation is set out below:

	2024	2023
	\$	\$
Director compensation	70,880	59,177

10 Related Parties

(a) Key management personnel compensation

Disclosures relating to key management personnel compensation are set out in Note 9.

(b) Transactions with members of the Company

All transactions with related parties were carried out on an "arm's length" basis. Members that serve in the capacity of director were paid professional fees to attend meetings and undertake accreditation and assessment activities as indicated below. Payments made to members of the Company, which are also included in Note 9 above, during the year are as follows:

	2024	2023
	\$	\$
Andrew Frost	8,054	-
Danielle Baxter	3,250	1,386
Ian Locke	11,733	20,161
Melanie Doyle-Hunt	6,806	8,924
Patrick McLaughlin	6,296	4,309
Phillipa Leedham	5,553	8,503
Rhonda Wilson	1,641	-
Tracy Denning	10,239	4,674
Wendy Cross	17,308	8,800
Gopi McLeod	-	2,420

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049

Notes to the Financial Statements
For the Year Ended 30 June 2024

10 Related Parties (continued)

(c) Transactions with director-related entities

No directors or executive has entered into a material contract with the Company (other than the provision of sitting fees noted in 10(b) above) since the end of the previous financial year and there were no material contracts involving directors' interests in existence at year-end.

11 Contingencies

In the opinion of the directors, the Company did not have any contingencies at 30 June 2024 (30 June 2023: Nil).

12 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

13 Members' Guarantee

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstandings and obligations of the Company. At 30 June 2024, the number of members was 13 (2023: 11).

14 Auditors' Remuneration

	2024	2023
	\$	\$
Auditing or reviewing the financial statements	5,500	5,143

15 Statutory Information

The registered office and principal place of business of the Company is:
Australian Osteopathic Accreditation Council Limited
Level 1, 15 Lancaster Place
Majura Park
Canberra Airport ACT 2609

Australian Osteopathic Accreditation Council Limited

ABN: 45 142 289 049


Directors' Declaration

The directors of Australian Osteopathic Accreditation Council Limited (the Company) declare that:

- 1. The financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and;
 - (a) comply with Australian Accounting Standards - Simplified Disclosures, and other mandatory professional reporting requirements; and
 - (b) give a true and fair view of the financial position as at 30 June 2024 and of the performance for the year ended on that date of the Company.
- 2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 
Professor Wendy Cross
Board Chair

Director 
Phillipa Leedham
Deputy Chair

Dated: 13 September 2024

Dated: 13 September 2024

Independent Auditor's Report to the Members of Australian Osteopathic Accreditation Council Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Australian Osteopathic Accreditation Council Limited (the Company), which comprise the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial statements of the Company are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2022.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Company's directors' report for the year ended 30 June 2024, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

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32

Directors' responsibilities for the financial statements

The directors of the Company are responsible for the preparation of the financial statements that give a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

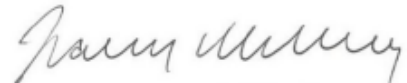
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A further description of our responsibilities for the audit of the financial statements is located at The Australian Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



Nexia Duesburys (Audit)
Canberra, 13 September 2024



G J Murphy
Partner